

IMMIGRATION
SPECIALIST

Singapore Migration





AIMS Immigration Services



- Professional and Experienced consultants to assist you with the complex migration application process.
- We provide visa services for the following destination countries:
 - Australia
 - Canada
 - New Zealand
 - Singapore
 - United States
 - United Kingdom
 - Malaysia
- Visas that we process include Skilled Visas, Business Visas, Temporary Visas, Work Visas, Student Visas, etc.



AIMS Relocation Services

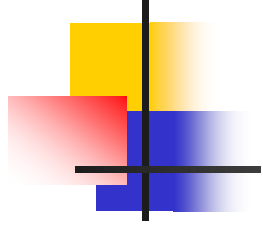


- Incorporation of Business in Singapore
- Education for Children
- Accommodation
- Referral of Tax Specialist
- Opening of Bank Account
- Various Government Ministries/Agencies,
Eg. Chinese Chambers of Commerce



Agenda

- Singapore Investment Migration Programme
 - **Global Investor Programme (GIP)**
- Singapore Migration Programs
 - **5 Year Long Term Visitor Visa (Temporary Visa)**
 - **Entrepass**
- Singapore Investment Migration Application Requirements and Procedures



Obtaining Singapore Permanent Residency: Global Investor Programme



Global Investor Programme (GIP)



- The Global Investor Programme (GIP) is an initiative by Economic Development Board (EDB) of Singapore, to assist foreign investors and entrepreneurs to set up and develop their business in Singapore.
- AIMS Immigration Specialist assists by linking up entrepreneurs and investors with local business networks, as well as facilitating a range of immigration processes for their entry and stay here.



Global Investor Programme (GIP)

(I) Investment Options

Option A
S\$ 2.5 Million

Business Start-up

Expansion of existing business

Option B
S\$ 2.5 Million

GIP-Approved Funds



Global Investor Programme (GIP)



ADDITIONAL ASSESSMENT CRITERIA FOR OPTION A APPLICANTS

- You must submit a detailed 3-year business or investment plan with projected employment and annual financial projections as outlined in Form B.
- You are required to fulfil the milestones outlined in your business or investment plan 3 years from the date of investment



Timeline for GIP Application

Submission to Contact Singapore



Within 4 Months

Interview with Contact Singapore officers; If Applicant meets all assessment criteria, Immigration & Checkpoints Authority (ICA) will issue an Approval-in-Principle (AIP) status to the Applicant.



Within 6 Months

Applicant has to make the necessary investment under the selected investment option, within 6 months from the date of the AIP letter. Applicant has to submit the investment documents such as share certificates and title deeds to hold in custody for 5 years.



Upon receiving the investment documents, ICA will issue the final approval letter.



Within a year

Within 12 months from the date of the final approval letter, applicant has to formalise his/her Permanent Residence status in Singapore.



Global Investor Programme (GIP)



- (a) You must possess at least 3 years of entrepreneurial track record and must produce audited financial statements of your company for the last 3 years.
- (b) If you are in Real Estate or Construction Related, the turnover of your company must be:
 - At least S\$200 million per annum in the most recent year; and
 - At least S\$200 million per annum on average for the last 3 years.
- (c) If your company is privately-owned, you should have at least 30% shareholding in the company.



Global Investor Programme (GIP)



If your business is in other sectors, the turnover of your company must be:

- At least S\$50 million per annum in the most recent year;
and
- At least S\$50 million per annum on average for the last 3 years.

- If your company is privately-owned, you should have at least 30% shareholding in the company.



Global Investor Programme (GIP)



(II) Provisions for Applicant's Family

From **1 January 2011**, parents and parents-in-law are not eligible to be included in the main applicant's GIP application for PR status. Instead, they can apply for a 5-year Long Term Visit Pass (LTVP), which is renewable and tied to the validity of the main applicant's re-entry permit.

Male Dependents **will be** liable for National Service.



Global Investor Programme (GIP)



- You will be issued a Re-Entry Permit (REP) for 5 years which is renewable.
- For a 3-year renewal:
 - i. You must have fulfilled the investment conditions under either Option A or Option B; **and**
 - ii. EITHER
You have set up a business in Singapore with 5 or more Singaporean employees and have incurred at least S\$1 million in total business spending a year
OR
You or at least 1 of your dependents, who is also a PR under GIP, must have resided in Singapore for more than 2.5 years.



Global Investor Programme (GIP)



- For a 5-year renewal:
- (i) You must have fulfilled the investment conditions under either Option A or Option B; **AND**
- (ii) You must have set up a business in Singapore with 5 or more Singaporean employees and have incurred at least S\$1 million in total business spending a year; **AND**
- (iii) You and your dependents who are also PR under GIP, must have resided in Singapore for more than 2.5 yrs.



5 Year Long Term Visitor Visa

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5 Year Long Term Visitor Visa

Requirements:

- 45 years old and above;
- own a property / properties in Singapore worth at least S\$500,000 (in total) for residential purposes **and** meet any one of the following financial requirements:
 - have savings of at least S\$400,000 parked in Singapore in any form of financial instruments based in Singapore, or
 - show evidence of a monthly local income of at least S\$7,000, or
 - have a combined, savings **and** 5-year equivalent income of at least \$400,000.



5 Year Long Term Visitor Visa

- must be in good health
- have valid Medical Insurance in Singapore
- Spouse and unmarried children (both minor and adult) will also be eligible to apply for Visit Pass for purpose of long term stay
- For renewal of the Visit Pass for purpose of long term stay, the applicant is required to meet the same set of investment.



5 Year Long Term Visitor Visa



- For renewal of the Visit Pass for purpose of long term stay, the applicant is required to meet the same set of investment.



Entrepass

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Entrepass



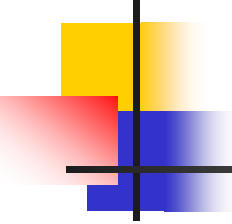
- Company must be registered as a Private Limited Company with the [Accounting and Corporate Regulatory Authority](#).
- Applicant to hold at least 30% of shares in the company.
- Company to have at least \$50,000 paid-up-capital.
- Company must not be registered for more than six months at the point of application.



Entrepass

- The business must not be illegal.
- Examples of businesses that will not be considered for the EntrePass include:
 - Coffee shops, hawker centres, food courts
 - Bars, night clubs, karaoke lounges
 - Foot reflexology, massage parlours
 - Acupuncture, traditional chinese medicine, herbal dispensing
 - Employment agencies, geomancy

Entrepass



Type of Employment Pass issued	Criteria for renewal	Number of years approved
P1	Company to employ at least eight full-time local employees*; AND Company to demonstrate TBS** of \$300,000 over the past 12 months.	Two years if Net Asset Value is positive. One year if Net Asset Value is negative.
P2	Company to employ at least four full-time local employees*; AND Company to demonstrate TBS** of \$150,000 over the past 12 months.	Two years if Net Asset Value is positive. One year if Net Asset Value is negative.
Q1	Company to employ at least two full-time local employees*; AND Company to demonstrate TBS** of \$100,000 over the past 12 months.	One year. (Approved for one year for 1st renewal only; companies must upgrade to a "P" by second renewal.)



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