

Tuscana Luxury Resort - Orlando

Located in the prestigious Champion Gate area of Orlando with personal usage

Private gated luxury vacation resort located next door to the world famous Reunion Golf Course and Disney Parks

\$100m purpose built gated hotel style vacation resort opened in 2007

Community consists of 289 two and three bedroom luxury condos

Discounted by more then 70% from 2007 prices and 50% below build cost

More than 60% of the development sold in 2007 at the original prices starting at \$360,000

Prices from only USD \$99,900 (excluding closing costs and furniture)

Projected Net yield for 38 weeks vacation rental – 9%

Only 13 units left to purchase out of 80 units made available in 2011



Tuscana Resort – Orlando Vacation Renta

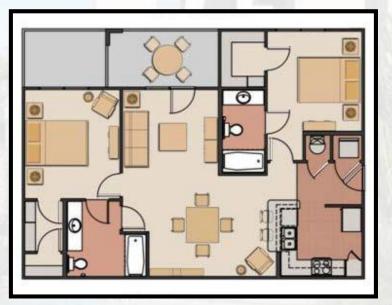
Luxury Tuscana 2 bed – Vacation Rental 2 Bedroom, 2 Bathroom 1017 Square Foot Sales Price 2007: USD \$360,000 Purchase Price 2011: USD \$99,900 Discounted furniture pack: USD \$5,000 Discount: 72.25% Vacation income 38 weeks: USD \$25,305 PA

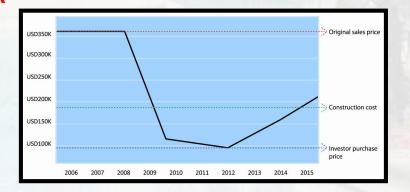
Fixed Costs: USD \$6,570 PA

Rental Management cost: USD \$9,376 PA

Total Costs: USD \$15,946 PA

Rental Profit based on 38 weeks rent: USD \$9,359 PA

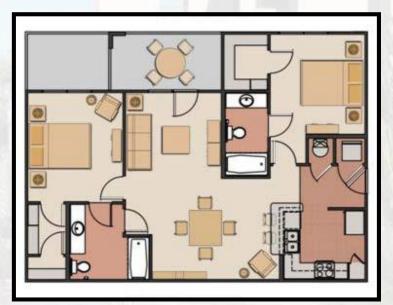


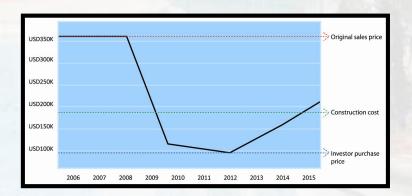


Tuscana Resort – Orlando Long Term Rental

Luxury Tuscana 2 bed – Long Term Rental 2 Bedroom, 2 Bathroom **1017 Square Foot** Sales Price 2007: USD \$360,000 Purchase Price 2011: USD \$99,900 **Discounted furniture pack: USD \$5,000 Discount: 72.25%** Typical rent: USD \$1,000 Per Month HOA Cost: USD \$369.65 per month Property Tax: USD \$133.60 per month Man Fee (10%): USD \$100 per month Total Monthly Costs: USD \$603.25

Monthly Rental Profit: USD \$396.75





Conservative estimate furtifite extendingerent: <u>USD \$218,000</u> (bageod/oif estimatesbinilatedstild15%\$%)

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